

Registered Office:
18, Rabindra Sarani Poddar Court,
Gate No.4, 2nd Floor, Room No. 17,
Kolkata-700001. ☎ +91 90514668474

Corporate Office:
9, Sadguru Complex, 4th Floor,
Shivranjini Cross Road, Satellite,
Ahmedabad - 380015. ☎ +91 9978622878

Date:15.09.2020

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai-400001

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot no.C62, G-block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra(E)
Mumbai-400098(India)

To,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

BSEScriptCode: 538787

MCXScript Code : GB FL

CSE Script Code: 17 407

Sub: Submission of Un Audited Result for Quarter ended 30th June, 2020 along with Limited review report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015

Respected Sir / Madam,

With reference to the above and in compliance with Regulation 33 (3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Un Audited Financial Results for the quarter ended on 30th June, 2020 together with Limited Review Report issued by the Statutory Auditor of the Company.

Kindly acknowledge the same.

Thanking You.

For Goenka Business & Finance Ltd.


Mr. Yasin Gori
Whole Time Director
DIN:08221979



GOENKA BUSINESS AND FINANCE LIMITED

CIN No. L67120WB1987PLC042960

Registered Office: 18, RABINDRA SARANI, PODDAR COURT, GATE NO. 4, 2ND FLOOR, ROOM NO.17 KOLKATA Kolkata WB 700001

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th June, 2020

(Rs. In lakh)

Particulars	Quarter ended on			Year Ended on
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations				
Interest Income	426.04	381.29	72.29	1,181.17
Dividend Income	-	0.84	-	0.84
Sale of Shares / Profit - Loss from F&O	641.47	638.18	126.30	4,556.67
2 Other income	0.01	-	0.28	1.22
3 Total Income (1+2)	1,067.52	1,020.31	198.87	5,739.90
Expenses				
a. Finance costs	384.28	358.20	35.47	1,057.44
b. Impairment on Financial Assets	1.65	(68.44)	14.82	(65.15)
c. Employee benefits expense	5.00	5.24	2.23	19.81
d. Depreciation & amortisation expense	0.36	0.29	0.24	1.06
e. Purchases	741.83	688.29	134.03	5,095.05
f. Changes in inventories	(208.97)	192.68	0.04	(199.91)
g. Other Expenses	12.32	4.52	6.54	27.33
4 Total Expenses	936.47	1,180.78	193.37	5,935.63
6 Profit / (Loss) before exceptional items and tax (3-4)	131.05	(160.47)	5.50	(195.73)
7 Exceptional items	-	-	-	-
8 Profit / (Loss) before tax (5+6)	131.05	(160.47)	5.50	(195.73)
Tax expense:				
9 Current tax	-	-	-	-
Deferred tax	(17.34)	55.71	-	55.60
10 Profit (Loss) for the period from continuing operations (7-8)	148.39	(104.76)	5.50	(140.14)
11 Profit/(loss) from discontinuing operations before Tax	-	-	-	-
12 Tax expense of discontinuing operations	-	-	-	-
13 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
14 Profit / (Loss) for the period (9+12)	148.39	(104.76)	5.50	(140.14)
15 Other Comprehensive Income				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-
16 Total Comprehensive Income for the period (13+14)	148.39	(104.76)	5.50	(140.14)
Earnings Per Share of Rs. 10/- each (for continuing operations)				
- Basic	1.14	(0.81)	0.04	(1.08)
- Diluted	1.14	(0.81)	0.04	(1.08)
Earnings Per Share of Rs. 10/- each (for discontinued operations)				
- Basic	-	-	-	-
- Diluted	-	-	-	-
Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)				
- Basic	1.14	(0.81)	0.04	(1.08)
- Diluted	1.14	(0.81)	0.04	(1.08)

Place: Ahmedabad

Date : 15.09.2020




Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on Sept, 15, 2020.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review, however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 The Govt. of India ordered a nationwide lockdown on 24 th March 2020 in view of Covid'19 pandemic consequently there was significant reduction in economic activities in the country. The Company has considered the possible effect on the carrying amounts of investments, inventories, receivable and other current asset of company due to Covid-19 pandemic. The Company as on the date approval of these financial results has used internal and external sources on the future performance of the company. The Company based on current estimates expect that carrying amount of the company's assets are fully recoverable. Further the Company believes that impact of Covid-19 pandemic on the company's financial statements is temporary and not material.
- 5 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 6 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place: Ahmedabad

Date : 15.09.2020

FOR GOENKA BUSINESS & FINANCE LIMITED


DIRECTOR / AUTHORISED SIGNATORY

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS OF GOENKA BUSINESS AND FINANCE LIMITED PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD ENDED 30th JUNE, 2020**

To,

The Board of Directors,
Goenka Business and Finance Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Goenka Business and Finance Limited for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis on Matter:

The Govt. of India ordered a nationwide lockdown on 24th March 2020 in view of Covid'19 pandemic consequently there was significant reduction in economic activities in the country. The Company has considered the possible effect on the carrying amounts of investments, inventories, receivable and other current asset of company due to Covid-19 pandemic. The Company as on the date approval of these financial results has used internal and external sources on the future performance of the company. The Company based on current estimates expect that carrying amount of the company's assets are fully recoverable. Further the Company believes that impact of Covid-19 pandemic on the company's financial statements is temporary and not material.

Date: 15/09/2020
Place: Ahmedabad
UDIN: 20133926AAAAGZ5205

For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W



A handwritten signature in blue ink, appearing to be "Marmik Shah".

CA Marmik Shah
(Partner)
Mem. No.:133926

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CSE Script Code:17407

Sub: Declaration of Regulation 32 of SEBI (LODR) Regulations, 2015 not applicable to our Company.

Respected Sir / Madam,

With reference to the above we declared that Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to our Company.

Kindly acknowledge the same.

Thanking You.

For Goenka Business & Finance Ltd.



Mr. Yasin Gori
Whole Time Director
DIN:08221979

